

Essen Speciality Films Limited

Regd. Office
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapar), Rajkot - 360 024
Gujarat - India

Phone : +91 98253 12701
E-mail : info@essenspeciality.com
Website : www.essenspeciality.com
CIN : L24224GJ2002PLC041119
GSTIN : 24AABCE2983N1ZC



April 25, 2026

To,
National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Outcome of Board Meeting held on April 25, 2026
Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that the Board of Directors at its meeting held on Saturday, April 25, 2026 commenced at 03:30 pm and concluded at 05:00 pm at the Registered Office of the company, have, *inter alia*, considered and approved the following:

1. Audited Standalone Financial Results of the Company for the quarter, half year and year ended March 31, 2026 along with Audit Report by Statutory Auditors of the Company and a declaration regarding Audit Report with unmodified opinion;
2. On recommendation of Audit Committee, re-appointment of M/s. Sagar M. Kapadiya & Co., Cost Accountants (FRN: 103615) as Cost Auditors of the Company for the financial year ending on March 31, 2027;
3. On recommendation of Audit Committee, re-appointment of M/s. Savjani & Associates, Chartered Accountants (FRN: 133389W) as Internal Auditors of the Company for the financial year ending on March 31, 2027;

Audited Standalone Financial Results along with Audit Report for the quarter, half year and year ended March 31, 2026 are enclosed herewith as Annexure-I and declaration regarding Audit Report with unmodified opinion by Chief Financial Officer of the Company is enclosed herewith as Annexure-II.

Detailed disclosure as required under Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure-III.

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We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

SUNNY

DHARMENDRABHAI

MAMTORA

Sunny D. Mamtora

Company Secretary & Compliance Officer

 Digitally signed by SUNNY
DHARMENDRABHAI MAMTORA
Date: 2026.04.25 17:58:50
+05'30'

Encl.: a/a

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

To
The Board of Directors,
ESSEN SPECIALITY FILMS LIMITED

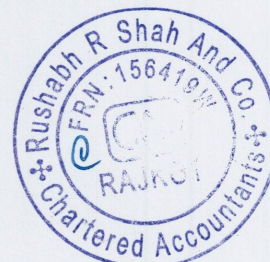
Report on the audit of the Standalone Financial Results

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year Ended March 31, 2026." of ESSEN SPECIALITY FILMS LIMITED (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026: is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the year then ended.



(b) Conclusion on audited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Voluntary Adoption of Indian Accounting Standards

We draw attention to Note 2 to the Standalone Financial Results, which states that the Company has voluntarily adopted the Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2025, with the transition date of April 1, 2024. Accordingly, the Standalone Financial Results for the year ended March 31, 2026 have been prepared in accordance with Ind AS for the first time, and comparative figures for the corresponding periods have been restated / disclosed as required under Ind AS 101 - First-time Adoption of Indian Accounting Standards. Prior to this voluntary adoption, the Company's financial statements were prepared under the erstwhile Indian Generally Accepted Accounting Principles ("Indian GAAP").

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

a) Audit of the standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is magnitude of misstatement in the statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in



evaluating the results of our work; and ii) to evaluate the effect of any identified misstatement in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- a) The Statement includes the results for the quarter ended March 31, 2026, which represent the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the third quarter ended December 31, 2025, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- b) We draw attention to the fact that the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "the Labour Codes") have been enacted by Parliament but the Rules thereunder and the date of their commencement have not yet been notified by the Central Government as at the date of this report. The Company



has, accordingly, not applied the provisions of the Labour Codes in preparing the Standalone Financial Results for the year ended March 31, 2026, as the same are not yet operative. In the absence of notified Rules and an effective date, the financial impact, if any, of transition to the Labour Codes on the Company's employee benefit obligations is presently not ascertainable. This matter has been appropriately disclosed by the management in Note 10 to the Statement.

Our report on the Statement is not modified in respect of the above matters.

For, Rushabh R Shah And Co.
Chartered Accountants
Firm's Registration No.:156419W

@-ghet

Rushabh Shah
Proprietor
Membership No.: 607585
UDIN: 26607585XHSBIA6744



Date: 25th April, 2026
Place: Rajkot

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ESSEN®
SPECIALITY FILMS LTD

Statement of Audited Standalone Financial Results for the Quarter, Half Year and Year ended March 31, 2026

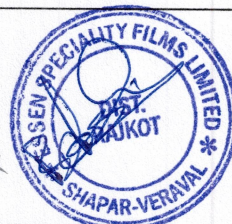
Rs. in Lakhs except EPS

Sr No	Particulars	Quarter Ended			Half Year Ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
		(See Note 4)	(Unaudited)	(See Note 4)	(See Note 4)	(Unaudited)	(See Note 4)	(Audited)	(Audited)
I	Income								
	Revenue From Operations	3,211.97	4,141.86	4,470.61	7,353.83	8,951.33	9,215.01	16,305.16	17,300.37
	Other Income	52.78	32.03	71.74	84.81	63.25	(16.67)	148.06	279.62
	Total Income (I)	3,264.75	4,173.89	4,542.35	7,438.64	9,014.59	9,198.34	16,453.22	17,579.99
II	Expenses								
	Cost of materials consumed	68.58	1,022.79	3,382.31	1,091.37	8,667.29	6,489.08	9,758.66	12,480.70
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2,592.17	1,546.96	(269.73)	4,139.13	(3,936.23)	(1,242.84)	202.90	(2,135.17)
	Employee benefits expense	831.88	743.25	829.19	1,575.13	1,396.88	1,461.79	2,972.01	2,441.24
	Finance costs	65.68	69.68	51.53	135.36	64.28	185.33	199.64	208.36
	Depreciation and amortization expense	(47.94)	158.81	153.10	110.87	310.67	298.56	421.54	573.36
	Other expenses	858.22	940.94	953.74	1,799.16	1,526.16	1,589.37	3,325.32	2,424.90
	Total expenses (II)	4,368.59	4,482.43	5,100.14	8,851.02	8,029.05	8,781.29	16,880.07	15,993.39
III	Profit/(loss) before exceptional items and tax (I-II)	(1,103.84)	(308.54)	(557.79)	(1,412.38)	985.54	417.05	(426.85)	1,586.60
IV	Exceptional Items								
	Effect of Labour Code Change	67.22	(67.22)	-	-	-	-	-	-
V	Profit/(loss) before tax (III-IV)	(1,036.62)	(375.76)	(557.79)	(1,412.38)	985.54	417.05	(426.85)	1,586.60
VI	Tax expense								
	Current tax	(195.52)	(83.05)	(78.83)	(278.57)	278.57	210.09	-	452.17
	Deferred tax	44.78	(29.66)	(25.26)	15.12	10.28	(48.63)	25.40	(34.89)
	Short/Excess provision of tax	(5.87)	(42.62)	-	(48.49)	-	-	(48.49)	14.15
	Total Tax expense (VI)	(156.61)	(155.33)	(104.09)	(311.94)	288.85	161.46	(23.09)	431.43
VII	Profit/(loss) after tax for the period (V-VI)	(880.01)	(220.43)	(453.70)	(1,100.44)	696.69	255.59	(403.76)	1,155.17
VIII	Other Comprehensive Income								
	Items that will not be reclassified to profit or loss	(7.38)	-	(11.65)	(7.38)	-	(11.65)	(7.38)	(11.65)
	Income tax relating to items that will not be reclassified to profit or loss	1.86	-	2.93	1.86	-	2.93	1.86	2.93
	Total Other Comprehensive Income (VIII)	(5.52)	-	(8.72)	(5.52)	-	(8.72)	(5.52)	(8.72)
IX	Total Comprehensive Income for the period (VII+VIII)	(885.53)	(220.43)	(462.42)	(1,105.96)	696.69	246.87	(409.28)	1,146.45
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,483.90	2,483.90	2,483.90	2,483.90	2,483.90	2,483.90	2,483.90	2,483.90
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							12,172.36	12,830.03
XII	Earnings per equity share								
	Basic	(3.54)	(0.89)	(1.83)	(4.43)	2.80	1.03	(1.63)	4.65
	Diluted	(3.54)	(0.89)	(1.83)	(4.43)	2.80	1.03	(1.63)	4.65

Notes :

- The above audited standalone financial results for the quarter, half-year and year ended March, 31 2026 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on April 25, 2026. The Statutory Auditors (peer reviewed) of the Company have audited the standalone financial results for the quarter, half-year and year ended on March 31, 2026. Their report does not have any qualification/modification.
- The Company has voluntarily adopted Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, with effect from April 01, 2025 and accordingly, the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"), in accordance with Ind AS 101- First time adoption of Indian Accounting Standards. Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2025 and the periods presented have been restated.
- The Financial statements for the previous periods have been adjusted as required to present the earliest comparative period to the First Time IND AS Interim Report in compliance with IND AS.
- The figures for the quarter and half year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and unaudited figures for the nine months ended December 31, 2025 and half year ended September 30, 2025 respectively. The figures for the quarter and half year ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and unaudited figures for the nine months ended December 31, 2024 and half year ended September 30, 2024 respectively.
- The company is engaged in the business of manufacturing of plastic and home décor products. The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- In accordance with the provisions of Ind AS 110 - Consolidated Financial Statements, the requirement to prepare consolidated financial statements is not applicable to the Company, as the Company does not have any subsidiary, joint venture or associate company as on the date of reporting.
- The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, in order to make them comparable.
- Pursuant to the requirements of IND AS 101 the reconciliation of total equity as per Previous GAAP and restated equity as per IND AS is as follows:

Particulars	Year Ended 31.03.2025
Equity as per previous GAAP	
-Share Capital	2,483.90
-Reserves and Surplus	12,841.08
Total Equity	15,324.98
Impact of Accounting for Net Investment in Lease	(0.12)
Impact of Accounting for foreign exchange derivatives	3.13
Impact of Accounting for investments at fair value through profit and loss	(30.62)
Impact of Accounting for loan given to employees at discounted rates	0.94
Impact on Deferred Tax of above items	2.29
Impact on equity of items adjusted in previous periods	13.33
Closing Equity as per IND AS	
-Share Capital	2,483.90
-Reserves and Surplus	12,830.03
Equity as reported under Ind AS	15,313.93

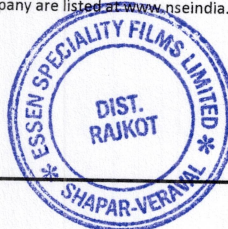
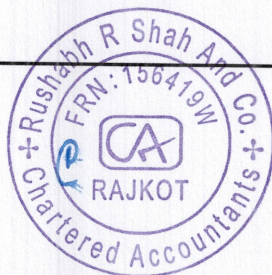


- 9) The Company has also prepared a reconciliation of the standalone net profit for the quarter ended as on September 30, 2025 and year ended March 31, 2025 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation is presented below:

	Particulars	Quarter ended 31.03.2025	Six month ended 31.03.2025	Year Ended 31.03.2025
	Net Profit under Previous GAAP			
Add:	(a) Finance Income in relation to leased assets	(361.39)	385.83	1,170.82
	(b) Gain in relation to forward contract derivatives	0.30	0.60	1.21
	(c) Fair value changes in investment	5.39	5.39	5.70
	(d) Unwinding of discount on loan given to employees	-	0.00	151.81
	(e) Deferred Tax Impact	-	0.61	2.02
	(g) Actuarial Loss on Gratuity	22.17	37.67	37.67
		11.65	11.65	11.65
Less:	(a) Rental income on leased assets			
	(b) Deferred Tax Impact	0.35	0.68	1.33
	(c) Fair value changes in investment	-	(0.00)	38.32
	(d) Loss in relation to forward contract derivatives	130.39	182.42	182.42
	(e) Unwinding of discount on loan given to employees	-	2.01	2.57
		1.08	1.08	1.08
	Net profit for the period under Ind AS			
	Other Comprehensive Income (OCI)	(453.70)	255.59	1,155.17
	Total comprehensive income for the period under Ind AS	(8.72)	(8.72)	(8.72)
		(462.42)	246.87	1,146.45

- 10) Pursuant to the notification dated November 21, 2025 by the Government of India in respect of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "Labour Codes"), the Company had, during the quarter and nine months ended December 31, 2025, recognized an incremental expense of ₹67.22 lakhs under "Exceptional Items" towards estimated increase in gratuity and leave liabilities arising from the said Codes. Subsequently, considering that the detailed rules, clarifications and effective date of implementation of the Labour Codes are yet to be notified and the uncertainty surrounding the applicability and measurement of the related employee benefit obligations, the Company has reassessed its position. Accordingly, during the quarter ended March 31, 2026, the Company has reversed the aforesaid amount of ₹67.22 lakhs which was previously recognized under "Exceptional Items" in the Statement of Profit and Loss. The Company will continue to monitor the developments relating to the Labour Codes and will evaluate and recognize the financial impact, if any, in the period in which the relevant provisions become effective and can be reliably measured.
- 11) Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Standalone Financial Results may be accessed on the company's website at www.essenspeciality.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.nseindia.com.

Date: April 25, 2026
Place: Veraval (Shapar)



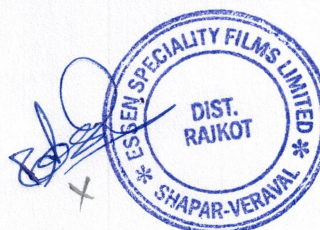
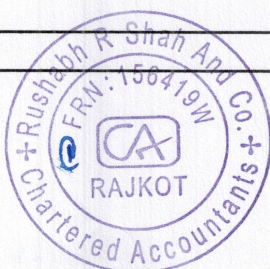
[Signature]

Pallav K. Doshi
Chairman & Wholetime Director
DIN: 02542047

12) Audited Standalone Statement of Assets and Liabilities for the year ended March 31, 2026

Rs. in Lakhs

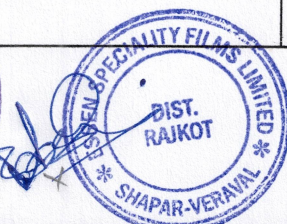
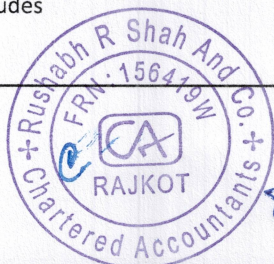
Particulars	31-03-2026	31-03-2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,156.34	4,177.78
Capital work in progress	3,264.19	13.19
Investment Property	251.84	256.69
Other Intangible Assets	-	0.86
Financial Assets		
Investments	206.49	243.74
Other Financial Assets	12.15	12.42
Other Non-current Assets	347.09	170.04
Total Non-current Assets	8,238.10	4,874.72
Current assets		
Inventories	8,897.95	7,409.49
Financial Assets		
Trade receivables	1,152.98	2,377.99
Cash and cash equivalents	18.30	20.88
Bank balances	1,509.70	2,508.30
Loans	9.27	14.12
Other financial assets	20.86	51.39
Other current assets	861.86	1,941.04
Total Current Assets	12,470.92	14,323.21
Total Assets	20,709.02	19,197.93
II. EQUITY and LIABILITIES		
Equity Share Capital	2,483.90	2,483.90
Other Equity	12,172.36	12,830.03
Total Equity	14,656.26	15,313.93
Non-current Liabilities		
Financial Liabilities		
Borrowings	1,866.15	-
Deferred tax liabilities net	147.76	130.09
Total Non-current Liabilities	2,013.91	130.09
Current Liabilities		
Financial Liabilities		
Borrowings	2,810.05	1,746.46
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	672.77	301.21
- total outstanding dues of others	62.18	685.53
Other financial liabilities	230.68	225.84
Other current liabilities	97.53	597.19
Provisions - current	165.64	175.10
Current Tax Liabilities, net	-	22.58
Total Current Liabilities	4,038.85	3,753.91
Total Liabilities	6,052.76	3,884.00
Total Equity and Liabilities	20,709.02	19,197.93



13) Audited Standalone Statement of Cash Flows for the year ended March 31, 2026

Particulars	For Year ended 31-03-2026	For Year ended 31-03-2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	(403.76)	1,155.17
Adjustments for:		
Depreciation and amortisation	421.54	573.36
(Gain)/Loss on disposal of property, plant and equipment	-	(2.77)
(Gain)/Loss on disposal of Investments	(1.99)	(2.47)
(Gain)/Loss on investments measured at fair value through profit and loss	33.80	30.62
Provision for Income tax	(23.09)	431.43
Loss / (Gain) on Exchange Difference	(174.61)	(91.31)
Bad debts, provision for trade receivables and advances, net	3.78	-
Finance Cost	199.64	208.36
Interest Income	(136.37)	(258.85)
Dividend Income	(0.10)	(0.07)
Other Non Cash (Income)/Expenses - Net	80.21	(110.47)
Operating profit before working capital changes	(0.95)	1,933.00
Adjustment for (increase) / decrease in operating assets		
Trade receivables	1,372.39	(462.50)
Loans & Advances	4.86	(6.45)
Other Current Assets / Receivables	11.23	140.28
Inventories	(1,488.46)	(3,432.56)
Other assets	903.86	(874.53)
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	(237.21)	644.29
Employee benefit obligation	-	-
Other Current Liabilities / Payables	(15.79)	83.98
Other Liabilities	(505.85)	551.12
Provisions	(9.45)	51.04
Cash generated from operations	34.63	(1,372.33)
Income tax paid (net)	17.11	(478.19)
Net cash generated by operating activities	51.74	(1,850.52)
CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits placed	998.60	823.70
Purchase of property, plant and equipment (net)	(3,646.26)	(836.31)
Purchase of intangible assets	0.86	-
(Purchase)/Sale of Investment (net)	5.44	(218.38)
Dividend received	0.10	0.07
Interest received	105.81	251.91
Net cash (used in) / generated by investing activities	(2,535.45)	20.99
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings (net)	904.79	1,746.45
Proceeds from long term borrowings	2,024.96	-
Finance cost	(199.64)	(208.36)
Dividend paid (including tax on dividend)	(248.39)	(155.24)
Net cash used in financing activities	2,481.72	1,382.85
Net increase / (decrease) in cash and cash equivalents	(1.99)	(446.68)
Cash and cash equivalents at the beginning of the year	20.88	467.56
Exchange gain loss on Cash and cash equivalents	(0.59)	-
Cash and cash equivalents at the end of the year	18.30	20.88

Particulars	For Year ended 31-03-2026	For Year ended 31-03-2025
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Cash and cash equivalents includes		
Cash on hand	5.38	5.19
Balances with Banks	12.92	15.69



Essen Speciality Films Limited

Regd. Office
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapar), Rajkot - 360 024
Gujarat - India

Phone : +91 98253 12701
E-mail : info@essenspeciality.com
Website : www.essenspeciality.com
CIN : L24224GJ2002PLC041119
GSTIN : 24AABCE2983N1ZC

ESSEN®
SPECIALITY FILMS LTD

April 25, 2026

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Subject: Declaration in pursuance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to second proviso to Regulation 33(3)(d) of SEBI Listing Regulations, I, Jayantilal T. Jhalavadia, Chief Financial Officer of the Company, hereby declare that M/s. Rushabh R. Shah and Co., (Membership No. 607585) Statutory Auditor of the Company have issued the Audit Report with unmodified opinion for Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2026.

For, Essen Speciality Films Limited



Jayantilal T. Jhalavadia
Chief Financial Officer



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Annexure-III:

Details under Regulation 30 of SEBI Listing Regulations read along with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Re-appointment of Cost Auditor of the Company

Sr. No.	Particulars	Details
1.	Name	M/s. Sagar M. Kapadiya & Co.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/ cessation	April 25, 2026
4.	Brief profile (in case of appointment)	M/s. Sagar M. Kapadiya & Co., Cost Accountants (FRN: 103615) having Mr. Sagar M. Kapadiya (Membership No: 36767) as a sole proprietor of firm having its office at 422, 4th Floor, RK Empire, Near - Mavdi Circle, 150 Feet Ring Road, Rajkot - 360004 has practical exposure in the field of Cost & Management Accountancy relating to Cost Record, Cost Audit, Accounting, Finance, Income Tax, GST & Company Formation and has experience of more than 9 years as Cost Auditor in Companies in various industrial and manufacturing sectors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Re-appointment of Internal Auditors of the Company

Sr. No.	Particulars	Details
1.	Name	M/s. Savjani & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/ cessation	April 25, 2026

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GSTIN : 24AABCE2983N1ZC



4.	Brief profile (in case of appointment)	M/s. Savjani & Associates, Chartered Accountants (FRN: 133389W), partnership firm having its office at A-412, "9-Square" Nana Mava Main Road Rajkot-360005 has rich experience of more than 13 years in the field of Income Tax matters, GST matters, Project finance, Audit & Assurance Functions etc.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable